



Degraaf's Weekend Report Friday April 25/2025 AD Issue # 1105

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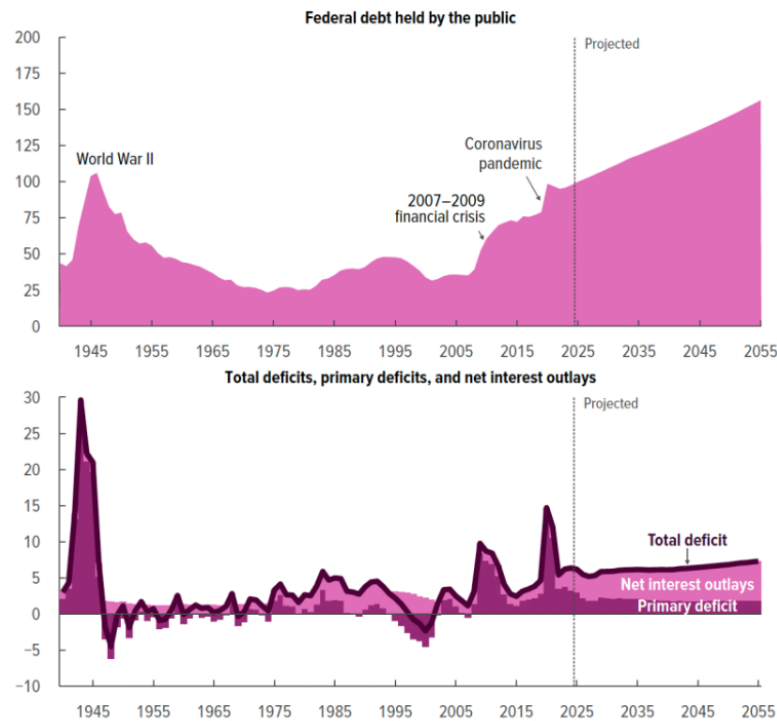
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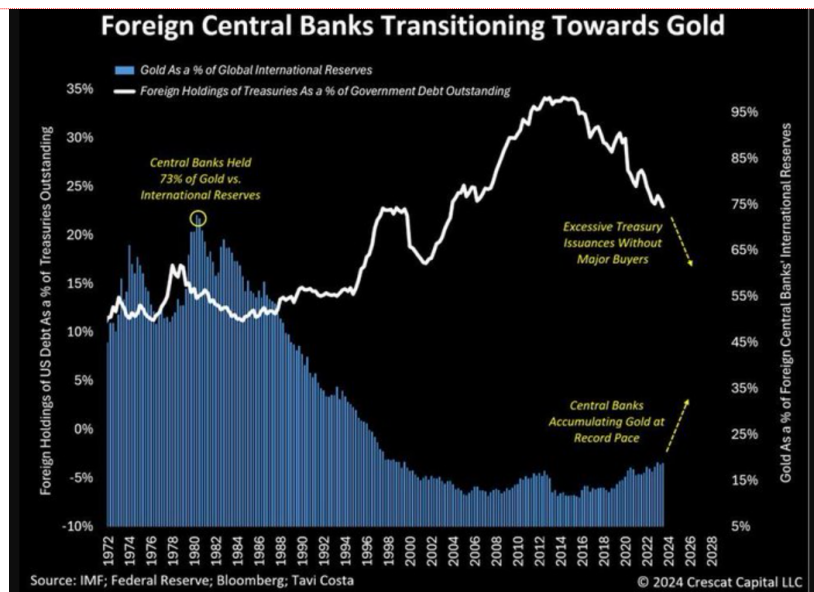
**MY WIFE ASKED ME WHY I  
SPOKE SO SOFTLY IN THE  
HOUSE.  
I SAID I WAS AFRAID  
MARK ZUCKERBERG WAS  
LISTENING!  
SHE LAUGHED.  
I LAUGHED.  
ALEXA LAUGHED.  
SIRI LAUGHED.**

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=== >>> Some of the charts in this report are from an article at King world news titled: "What is happening in the gold market is historic"



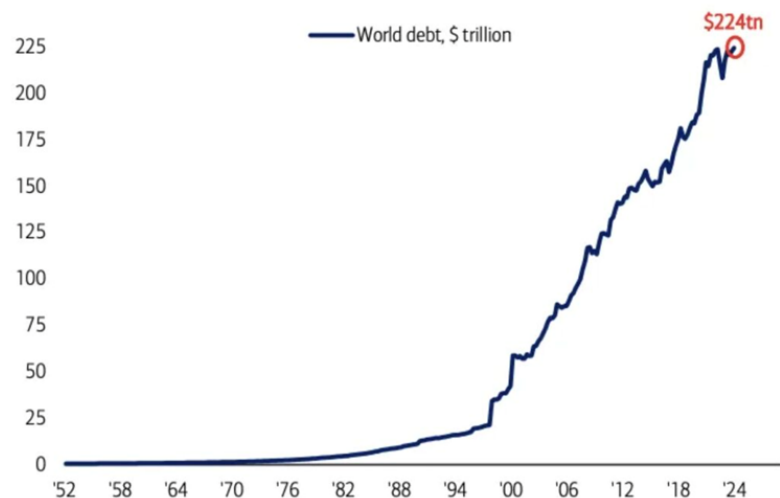
This chart courtesy goldtadise.com shows the ever growing mountain of US Federal Debt.



This chart is amazing. I urge you to copy and paste it onto a Word document and then file it so that you can look at it now and then. The blue bars represent gold purchased by Central Banks. The upside potential of CB purchases is absolutely mind boggling! The positive effect on the price of gold bullion is hard to visualize!

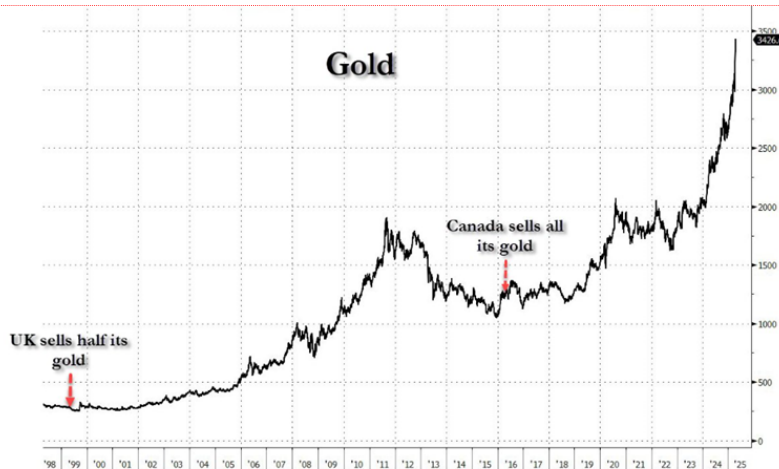
**Chart 4: Global debt rose to a new record high in 2023**

World debt (\$tn)

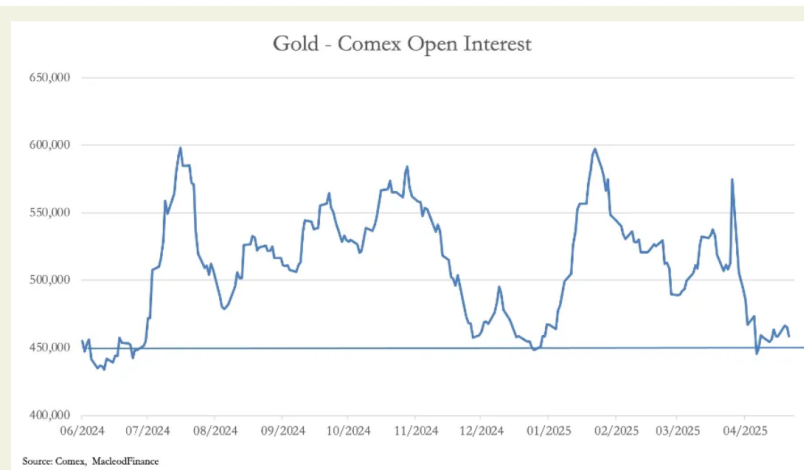


Source: BofA Global Investment Strategy, BIS. Global outstanding debt excluding financial sector.

BofA GLOBAL RESEARCH



This chart courtesy zero hedge.com shows the people who run the show in Great Britain and Canada are not very smart.



This chart courtesy Macleod Finance shows gold's open interest is bottoming. A Bottom here usually coincides with a bottom in price.

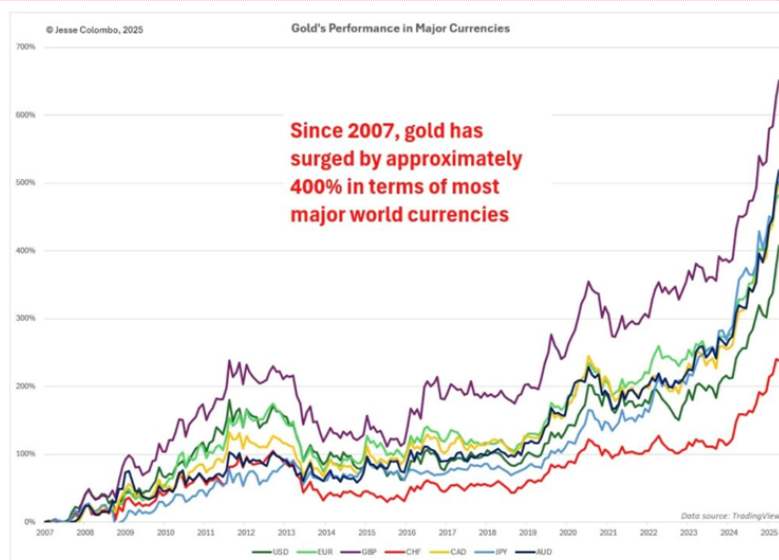
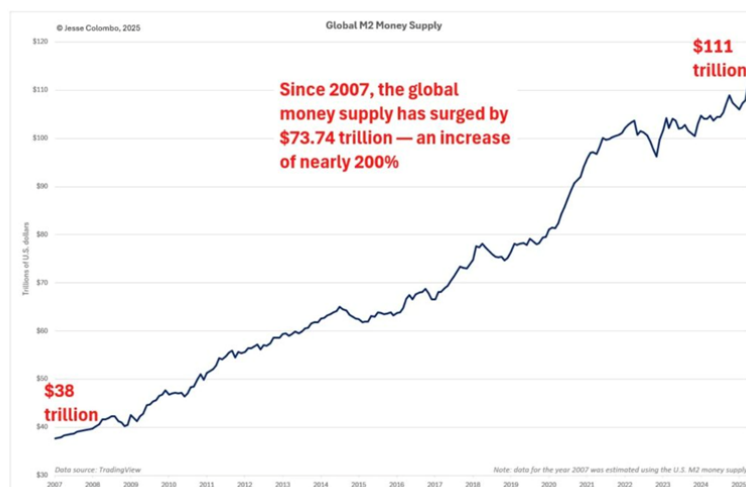


Chart courtesy Tradingview



This chart is also courtesy tradingview.



Featured is the daily gold chart. Price is trying to stay in the upper channel. The brown arrow points to a downside reversal that is putting pressure on the uptrend. A close above the blue arrow will mark the continuation of the rising trend. A decline into the lower channel will find support at one or both of the green arrows. The SIs are positive and the MAs are in positive alignment while rising. The number of ounces backing GLD is unchanged at 30.4 million. The GDI closed at 70%, also unchanged.



Featured is the weekly gold chart. The green arrows point to bottoms in the 7-8 week gold cycle, the brown arrows point to tops. Next week will be #3 in the current cycle. Price will face initial pressure from the weekly downside reversal. This reversal is not very convincing, thus the effect may be short lived.





Featured is GDX the miners ETF. Price is trying to stay in the upper channel. A rise above the blue arrow sets up a target at the brown arrow. A drop below 48 will test support at the green arrows.



This chart compares miners to generic stocks. Last evening we sent a copy of this chart to the people who support us, with the suggestion that a close above the green arrow would likely mark the start of a rally (miners outperforming Wall Street stocks) with a target at the brown arrow. The blue arrows point to similar setups in the recent past. The green line represents a 30 day exponential moving average. Perhaps next week?

### === >>> MODEL PORTFOLIO

Each report will show the trades that were completed since the last report.

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Since I do most of my trading on the TSX, I will show the stock symbol for the US equivalent in brackets. Note: when trading a pink sheet listed stock, you should always buy or sell using a specific price - never a 'market' order.

To benefit from this feature, pull up a chart for any of the symbols that I buy or sell. Determine if you want to do likewise or wait for another opportunity. If you're not sure of the fundamentals, - click on the website link provided. Always make sure the index or ETF that represents the sector is in harmony with your trade. I apologize for the short time I stay in some stocks, but this is all based on chart patterns. If the chart pattern changes from positive to negative – I usually run. Here are some of my trading habits:

- **I eliminate all emotion.** Stocks are simply investments that I use to improve the bottom line. I pick a stock or commodity because I think the chart pattern looks positive. Once I decide that we are operating in a bull market, I don't bother with sell stops - I patiently wait for the stock or ETF to come back into positive territory.
- **When I do sell below my cost, I look at the loss as an opportunity to get into a winner.**
- I use the 20 day and 30 day exponential moving averages at Stockcharts.com to help me decide when to buy and when to sell. Then I draw a channel, just as I do in the reports I issue. As long as the stock stays in the channel, I'll keep it as part of the portfolio, unless I decide to take profits.
- You've heard people say: 'Buy Low – Sell High'. Here is a variation on that advice: **BUY HIGH – SELL HIGHER!** It has been my experience that buying stocks that have just broken out to a new 5 year high have been the best performers in my portfolio. When a stock or commodity has reached this stage, there is 'blue sky' ahead.
- Next I look at the supporting indicators – especially the Accumulation/Distribution line. When a stock or commodity becomes overbought (such as trading near the top of the channel, or making a 'double or triple' top), I usually sell all or part of my holding into the rally. . Over time I try to replace these stocks during pullbacks.
- Finally I make sure that the sector in which the stock or commodity operates, is moving in the same direction as the stock of commodity that I am about to buy.

Here are some kernels of wisdom from a very successful trader, Jesse Stine:

- Emotional intelligence is of utmost importance.
- Discipline is key
- Drawdowns are lessons.
- Patience is very important
- Ignore the news media
- Have faith in your system
- Trade with confidence
- Never get attached to a stock
- Be a contrarian
- Be a lone wolf.

According to an article titled: The Strange Behavior of Gold Investors, by Dimitri Speck (link is here): <https://www.gold-eagle.com/article/strange-behavior-gold-investors-monday-thursday>

Monday is a day when investors usually sell gold early.

5 transactions since the last report. . I took profits in OGN.v at 1.87; also ALS.to at 27.49; I sold my position in BTU at a small loss for 12.52; I purchased shares in HSLV.ca at 2.18; also WDO.to at 17.01 . The last 124 closed transactions resulted in 116 winners and 8 losers.

12 positions are 'under water'. (1 small holding is currently 'not trading': AUN.v (AUNFF). The AUN website is being updated regularly. 2 positions are 'free' (they have doubled).

**My portfolio consists of 74% precious metals, 21% various other categories and 5% cash.**

Here is my portfolio:

AAG.v (AAGFF) aftermathsilver.com Exploring for silver in Chili and Peru

ABRA.v abrasiliver.com The company has found silver in Argentina.



AGX.v AGXPF silverxmining.com producing silver in Peru

ALS.to(ATUSF) altiusminerals.com. Base metals royalty incl Uranium and some gold

APM.v andeanpm.com Silver in Bolivia and California.

ARIS.to (ARMN) aris-mining.com Producing in 5 gold mines in Canada, Colombia and Guyana.

AUN.v (AUNFF) aurcana.com Silver properties in Colorado and Texas. The government has issued a 'stop trading' order – details are scarce

AYA.to ayasilver.com producing at several projects in Morocco

BTU peabodyenergy.com Coal producer with 60% of sales in the USA

CEF.to CEF Centalfund.com A Sprott gold and silver trust.

CBR.v (CBGZF) cabralgold.com Gold in Brazil.

CNL.to (CNL) collectivemining.com Discovered high grades of gold in Colombia.

CNQ.to (CNQ) cnrl.com Large Canadian oil and gas producer

COPR.to (CPPMF) coppernicometals.com Exploring for gold and copper in PERU

DAN.v (DRRSF) Arianne-inc.com Phosphate deposit in QC. The project is fully permitted and shovel ready. Phosphate is used in LED batteries

DBC Commodity Index Tracking Fund on the NYSE

DV.v (DOLLF) dollyvardensilver.com The company has discovered silver in B.C.

ELEF.to (SILEF) producing silver in Bolivia silverref.com

FDR.V (FDMIF) fdmetals.com Gold in Surinam

FRU.to (FRHLF) freehold royalties.com oil and gas royalties.

FTCO fortitudegold.com Producing gold at a profit in NV. Pays a dividend

FVL.to (FGOVF) freegoldventures.com Gold at two sites in Alaska

GHRT.v (GHRTF) greenheartgold.com Gold in Guyana and Suriname.

GTWO.to g2goldfields.com. Discovering gold in Guyana. Management is experienced.

HBM.to (HBM) hudbayminerals.com producing copper in USA and PERU

HL hecla.com Producing silver in Coeur d'Alene Idaho

HSLV.ca highlander silver.com Silver explorer in Peru.

JAG.to (JAGGF) jaguarmining.com Producing gold in Brazil

K.to KGC kinross.com Producing gold at 6 active mines in safe areas

LN.to (LONCF) loncor.com Gold explorer in DRC

MGM.v Maple Gold Mines. Gold in the Abitibi region of Quebec.

MTA.v (MTA) Metallaroyalties.com Visit website for list of assets.

NEXG.v (NXGCF) nexgold.com The company is working on final permits to operate a gold mine in Northern Ontario.

NFG.v (NFGC) newfoundlandgold.ca Discovering gold in Newfoundland. Eric Sprott is a shareholder.

OMG.v (OMGGF) omaigoldmines.com Gold in Guyana

PSLV.to (PSLV) Sprott's silver trust.

QIM.ca (QIMGF) quimbayagold.com Gold in Colombia

SGD.v (SNWGF) snowlinegold.com Gold in the Yukon

SILJ ETF of junior silver explorers

SSRM.to (SSRM) ASX in Australia ssrmining.com Producing gold in NV, ARG, Turkey (Largest silver mine in Argentina?)

TVE.to (TNEYF) Natural gas producer in AB. tamarackvalley.ca

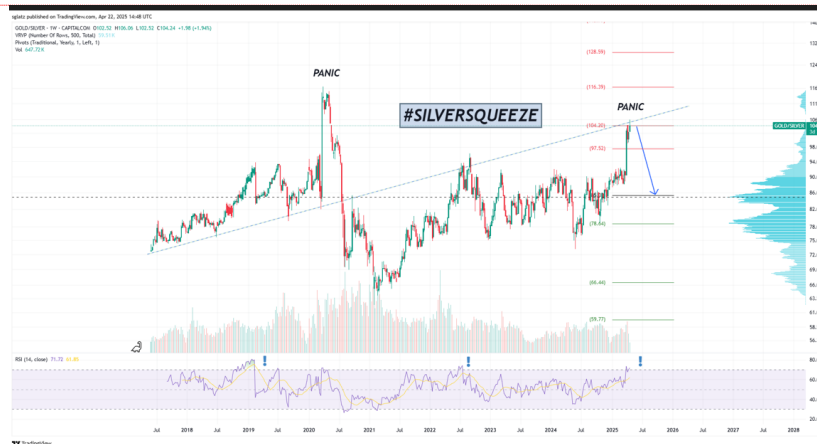
USA.to (USAS) Americas-gold.com gold producer in Nevada

WDO.to (WDOFF) wesdome.com Two producing gold mines in ON and QC

WEAT a Wheat fund that trades on the NYSE

WGO.v (WHGOF) whitegoldcorp.ca Gold and Copper in the Yukon.

Please do your own due diligence. I am NOT responsible for your trading decisions.



This chart courtesy tradingview.com features the SGR or silver to gold ratio. The expectation here is for the ratio to narrow from 105:1 to 86:1.

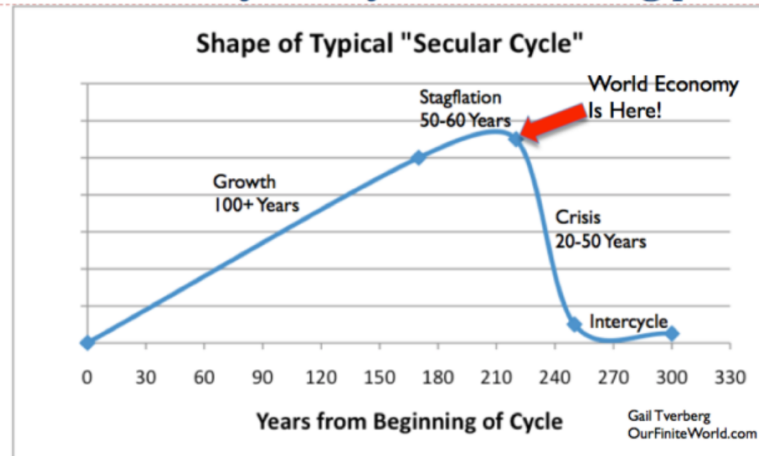


Featured is the daily silver chart. Price is carving out a trading range. The rise above the blue arrow calls for a target at the green arrow. The SIs are positive and the MAs are in positive alignment and rising. The number of ounces backing SLV is unchanged at 448.8 million.



Featured is SIL the silver producers ETF. Price is slowly advancing inside the blue channel. Support is at the green arrow and resistance at the brown arrow. The SIs are positive and the MAs are in positive alignment and rising.

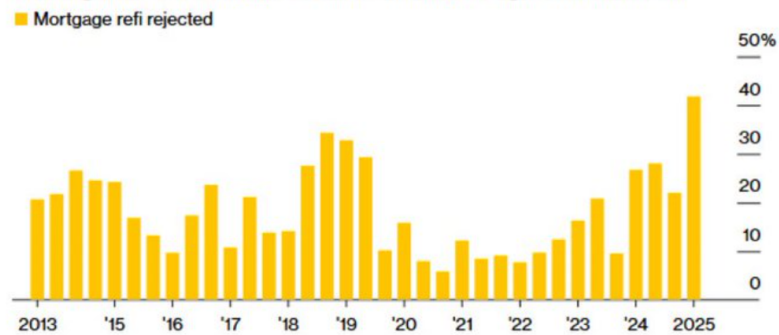
## World economy is very near a turning point



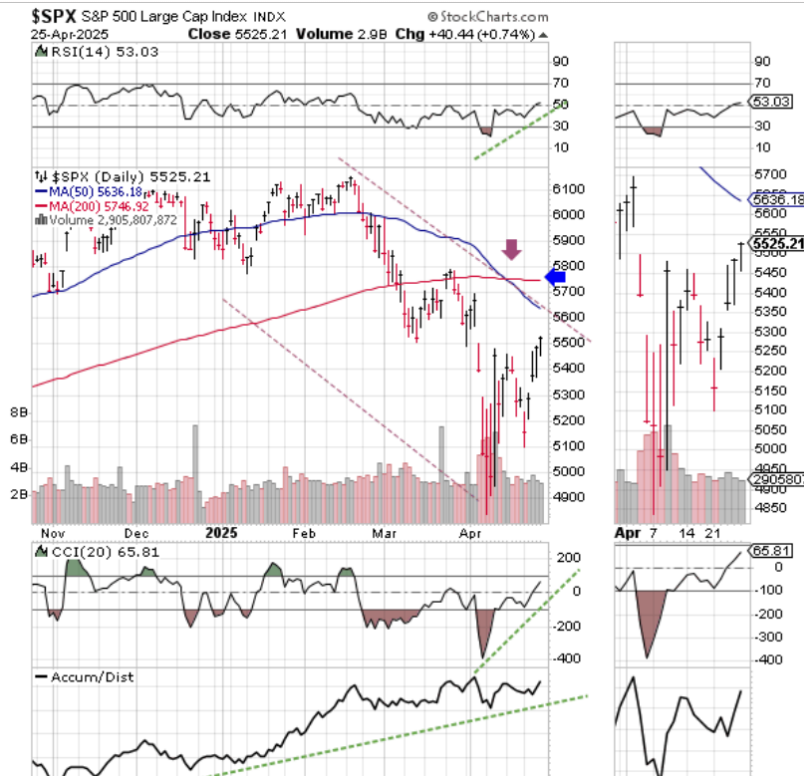
Based on *Secular Cycles*, by Peter Turchin and Sergey Nefedov, Princeton University Press, 2009.

### Mortgage Refi Rejections

Growing share of homeowners can't refi amid the tight credit markets



Source: New York Federal Reserve



Featured is the S&P 500 index. Price is sliding inside the brown channel. It will take a close above the blue arrow to change the trend. The SIs are positive, but the brown arrow points to a bear cross.

=== >>> For commodities not covered in this report we refer to previous reports, as our analysis shows little has changed. Back issues are available at [peterdegraaf.com](http://peterdegraaf.com)

=== >>> The following items will be featured upon request - subject to our schedule: We can produce those the day before we prepare the report and thus save ourselves some time the day we work on the report.

Oil producers and Oil  
 Gas producers and Natgas  
 Copper  
 Uranium  
 Grains  
 Palladium  
 Platinum  
 Coal Index  
 US Dollar Index.  
 Base Metal Index  
 Gold in Canadian Dollars  
 Gold in Euros

If you are one of our supporters (explained at the top of this report), don't hesitate to ask, and we'll add the chart of your choice to our next report.

=== >>> Explanation of terminology used: SIs = Supporting Indicators; MAs = Moving Averages; GDI = Gold Direction Indicator (consisting of 10 components that can rise up to a potential 100%, or drop to 0); ARAT = Advancing Right Angled Triangle. ATH All-time High.

*DISCLAIMER: Please do your own due diligence. Investing involves taking risks. I am NOT responsible for your trading decisions.*

Happy trading! Peter Degraaf  
pdegraafdotcom@gmail.com

<:P:D:><  
[www.peterdegraaf.com](http://www.peterdegraaf.com)

=== >>> Food for Thought is next.

=== >>> Food for Thought

Humanistic Religion

Let God be true but every man a liar.

— Romans 3:4

The humanistic religion, which is the foundation of our recent legal revolution, is based upon evolutionary theory. It holds that man has evolved from inanimate matter and exists in a universe without God and is therefore responsible for developing his own laws, which are not in any way answerable to a supreme being. As a result our laws have become more man-centered and godless.

It is interesting that for almost 2,000 years, much of civilization—including laws—was theocentric or God-centered. In the last several decades, however, there has been a great shift taking place and now the law is becoming anthropocentric; i.e., man-centered. Anthropology is replacing theology as the principle focus of attention. Self-image has become an overriding concern on the part of numerous writers. We are told that the most important thing is to develop a positive self-image. We are told that unless we love ourselves, we cannot love others; that self-love is an indispensable prerequisite to useful living—even Christian living in this world.

Humanism is just another way of talking about atheism. There was a time, years ago, when it was not politic to be an atheist, and so, instead of that, they switched to humanism. Atheism says “down with God”; humanism says “up with man”—but the end is the same. But God will not be mocked forever. He will arise in due time and judge all

Courtesy: crm.tv

== >>> Peter and Carol find watching Pastor-Teacher David Jeremiah a great way to build spiritual growth. We watch his program on Sunday evening. For times and stations visit his website at [davidjeremiah.org](http://davidjeremiah.org), or you can watch programs from his archives.



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