



Degraaf's Tuesday Evening Report April 29/2025 AD Issue # 1106

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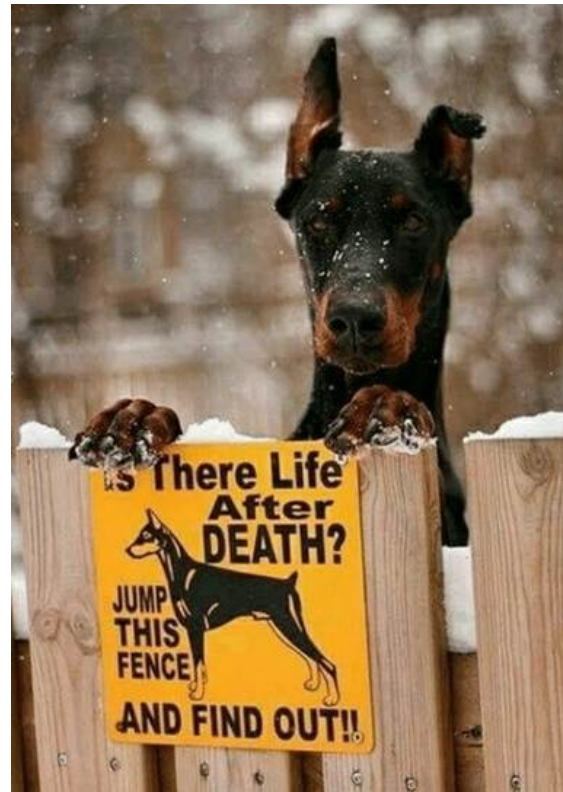
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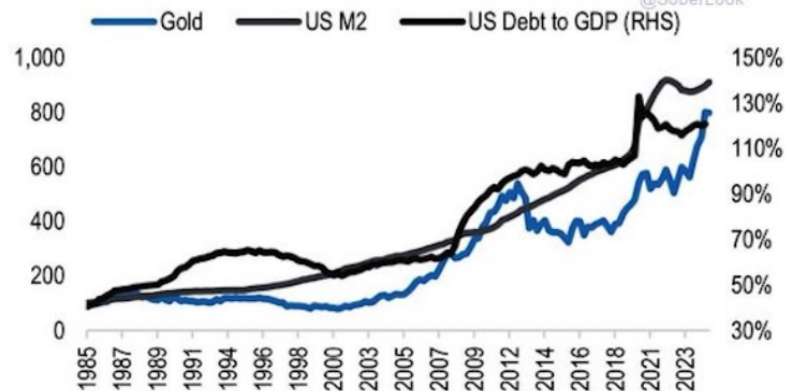
Figure 22: Gold prices have paced the expansion in US money supply and debt

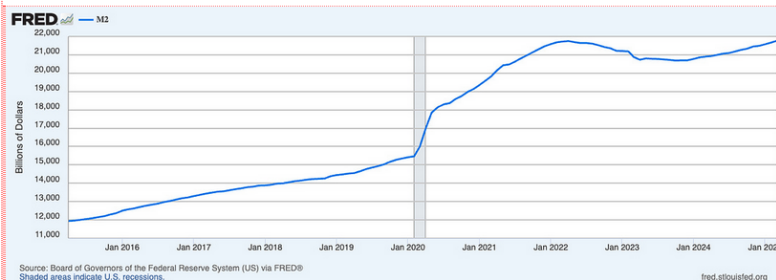
The Daily Shot

24-Apr-2025

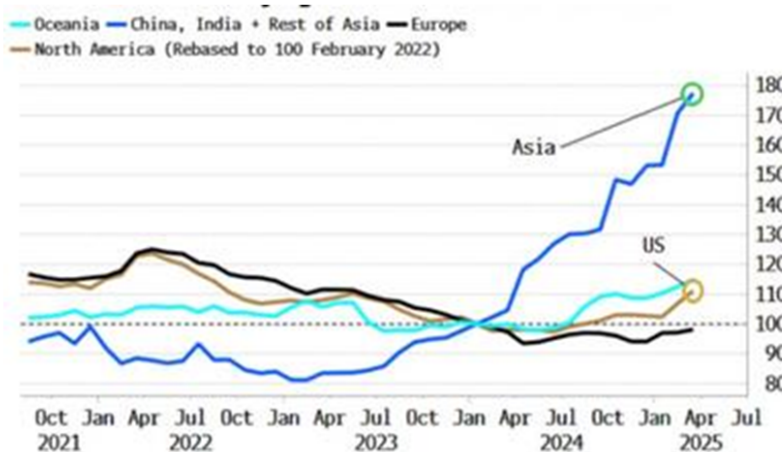
@SoberLook

LHS: Index, 100= Mar 1985; RHS: US Federal debt as a percent of GDP





Featured is the US M2 Money Supply chart, courtesy US FED.



This chart courtesy zerohedge.com shows gold bullion is beginning to move back into ETFs. This shows new interest from retail investors.



Featured is the daily gold chart. Price is carving out a bullish pennant. A close above the blue arrow sets up a target at \$3750. The green arrow points to a previous pennant with a target at \$3200 that was met. The SIs are positive and the MAs are in positive alignment and rising. The number of ounces backing GLD is unchanged at 30.4 million. The GDI closed at 80% compared to 70% the day before.



Featured is GDX the miners ETF. Price appears to be in the process of carving out a bullish pennant pattern. A rise above the blue arrow sets up a target at 58. The SIs are positive and the MAs are in positive alignment and rising.



This chart measures the strength of the GDX against the S&P 500 index. The blue arrows point to opportunities to buy mining stocks and watch them rise. The green arrow points to an expectation for when the next buying opportunity is at hand. The green line is the 30 day exponential moving average (EMA). The SIs are at support levels and the MAs are in positive alignment and rising.

=== >>> MODEL PORTFOLIO

Each report will show the trades that were completed since the last report.

Since I do most of my trading on the TSX, I will show the stock symbol for the US equivalent in brackets. Note: when trading a pink sheet listed stock, you should always buy or sell using a specific price - never a 'market' order.

To benefit from this feature, pull up a chart for any of the symbols that I buy or sell. Determine if you want to do likewise or wait for another opportunity. If you're not sure of the fundamentals, - click on the website link provided. Always make sure the index or ETF that represents the sector is in harmony with your trade. I apologize for the short time I stay in some stocks, but this is all based on chart patterns. If the chart pattern changes from positive to negative - I usually run. Here are some of my trading habits:

- **I eliminate all emotion.** Stocks are simply investments that I use to improve the bottom line. I pick a stock or commodity because I think the chart pattern looks positive. Once I decide that we are operating in a bull market, I don't bother with sell stops - I patiently wait for the stock or ETF to come back into positive territory.
- **When I do sell below my cost, I look at the loss as an opportunity to get into a winner.**
- I use the 20 day and 30 day exponential moving averages at Stockcharts.com to help me decide when to buy and when to sell. Then I draw a channel, just as I do in the reports I issue. As long as the stock stays in the channel, I'll keep it as part of the portfolio, unless I decide to take profits.
- You've heard people say: 'Buy Low - Sell High'. Here is a variation on that advice: **BUY HIGH - SELL HIGHER!** It has been my experience that buying stocks that have just broken out to a new 5 year high have been the best performers in my portfolio. When a stock or commodity has reached this stage, there is 'blue sky' ahead.
- Next I look at the supporting indicators - especially the Accumulation/Distribution line. When a stock or commodity becomes overbought (such as trading near the top of the channel, or making a 'double or triple' top), I usually sell all or part of my holding into the rally. . Over time I try to replace these stocks during pullbacks.
- Finally I make sure that the sector in which the stock or commodity operates, is moving in the same direction as the stock of commodity that I am about to buy.

Here are some kernels of wisdom from a very successful trader, Jesse Stine:

- Emotional intelligence is of utmost importance.
- Discipline is key
- Drawdowns are lessons.
- Patience is very important
- Ignore the news media
- Have faith in your system
- Trade with confidence
- Never get attached to a stock
- Be a contrarian
- Be a lone wolf.

According to an article titled: The Strange Behavior of Gold Investors, by Dimitri Speck (link is here): <https://www.gold-eagle.com/article/strange-behavior-gold-investors-monday-thursday>

Wednesday is a day when investors usually buy gold early.

3 transactions since the last report. . I purchased shares in RVG.v at 0.40; also AEM.to at 162.95; also PRU.to at 2.91 The last 124 closed transactions resulted in 116 winners and 8 losers.

12 positions are 'under water'. (1 small holding is currently 'not trading': AUN.v (AUNFF). The AUN website is being updated regularly. 2 positions are 'free' (they have doubled).

My portfolio consists of 75% precious metals, 21% various other categories and 4% cash.

Here is my portfolio:

AAG.v (AAGFF) aftermathsilver.com Exploring for silver in Chili and Peru

ABRA.v abrasilver.com The company has found silver in Argentina.

AEM.to (AEM) agnicoeagle.com Third largest gold mining co in the world. Producing in Canada, Australia, Finland and Mexico.

AGX.v AGXPF silverxmining.com producing silver in Peru

APM.v andeanpm.com Silver in Bolivia and California.

ARIS.to (ARMN) aris-mining.com Producing in 5 gold mines in Canada, Colombia and Guyana.

AUN.v (AUNFF) aurcana.com Silver properties in Colorado and Texas. The government has issued a 'stop trading' order – details are scarce

AYA.to ayasilver.com producing at several projects in Morocco

CEF.to CEF Centralfund.com A Sprott gold and silver trust.

CBR.v (CBGZF) cabralgold.com Gold in Brazil.

CNL.to (CNL) collectivemining.com Discovered high grades of gold in Colombia.

CNQ.to (CNQ) cnrl.com Large Canadian oil and gas producer

COPR.to (CPPMF) coppernicometals.com Exploring for gold and copper in PERU

DAN.v (DRRSF) Arianne-inc.com Phosphate deposit in QC. The project is fully permitted and shovel ready. Phosphate is used in LED batteries

DBC Commodity Index Tracking Fund on the NYSE

DV.v (DOLLF) dollyvardensilver.com The company has discovered silver in B.C.

ELEF.to (SILEF) producing silver in Bolivia silverref.com

FDR.V (FDMIF) fdmetals.com Gold in Surinam

FRU.to (FRHLF) freeholdroyalties.com oil and gas royalties.

FTCO fortitudegold.com Producing gold at a profit in NV. Pays a dividend

FVL.to (FGOVF) freegoldventures.com Gold at two sites in Alaska

GHRT.v (GHRTF) greenheartgold.com Gold in Guyana and Suriname.

GTWO.to g2goldfields.com. Discovering gold in Guyana. Management is experienced.

HBM.to (HBM) hudbayminerals.com producing copper in USA and PERU

HL hecla.com Producing silver in Coeur d'Alene Idaho

HSLV.ca highlander silver.com Silver explorer in Peru.

JAG.to (JAGGF) jaguarmining.com Producing gold in Brazil

K.to KGC kinross.com Producing gold at 6 active mines in safe areas

LN.to (LONCF) loncor.com Gold explorer in DRC

MGM.v Maple Gold Mines. Gold in the Abitibi region of Quebec.

MTA.v (MTA) Metallaroyalties.com Visit website for list of assets.

NEXG.v (NXGCF) nexgold.com The company is working on final permits to operate a gold mine in Northern Ontario.

NFG.v (NFGC) newfoundlandgold.ca Discovering gold in Newfoundland. Eric Sprott is a shareholder.

OMG.v (OMGGF) omaigoldmines.com Gold in Guyana

PRU.to (PMNXF) perseusmining.com Mining gold in Tanzania, Ghana, Ivory Coast and Sudan

PSLV.to (PSLV) Sprott's silver trust.

QIM.ca (QIMGF) quimbayagold.com Gold in Colombia

RVG.V (RVLGF) revival-gold.com Gold in Utah, and Idaho

SGD.v (SNWGF) snowlinegold.com Gold in the Yukon

SILJ ETF of junior silver explorers

SSRM.to (SSRM) ASX in Australia ssrmining.com Producing gold in NV, ARG, Turkey (Largest silver mine in Argentina?)

TVE.to (TNEYF) Natural gas producer in AB. tamarackvalley.ca

USA.to (USAS) Americas-gold.com gold producer in Nevada

WDO.to (WDOFF) wesdome.com Two producing gold mines in ON and QC

WEAT a Wheat fund that trades on the NYSE

WGO.v (WHGOF) whitegoldcorp.ca Gold and Copper in the Yukon.

Please do your own due diligence. I am NOT responsible for your trading decisions.



Featured is the daily silver chart. Price is carving out a trading range. A close above the blue arrow will turn the trend bullish, with a target at 39.50. The number of ounces backing SLV is unchanged.



Featured is SIL the silver producers ETF. Price is rising inside the blue channel. The current target is at the green arrow.



Featured is URNM a Uranium ETF. Price has been sagging inside the brown channel. A rise above the blue arrow will break the downtrend, with resistance at the brown arrow and a target at the green arrow.



Featured is the US dollar index. Price is declining inside the brown channel. The blue arrow points to lateral resistance which is likely to stop a rebound. The brown arrow points to a bear cross. Until price rises above the green arrow, the trend is down.



Featured is the coal index. Price is sliding downward in the brown channel. The brown arrow points to a bear cross. A rise above the blue arrow will meet with resistance at the green arrows.



Featured is DBA the agri ETF. Price is rising inside the blue channel. A close above the blue arrow will confirm the latest breakout with a target at the green arrow. The SIs are positive and the MAs are in positive alignment.



Featured is the WEAT chart, a Wheat fund. Price is carving out a descending wedge pattern. These are usually resolved with an upside breakout. A close above the blue arrow will meet resistance at the brown arrow towards a target at the green arrow.



This chart courtesy sources listed and Jesse Felder.



Featured is the S&P 500 index. Price is bumping up against resistance on the way back to the MAs. A close above the blue arrow will meet with resistance at the green arrows. Price has just risen for 6 days and may be in need of a pullback. The brown arrow points to a recent bear cross.

=== >>> The following sectors will be featured upon request - subject to our schedule: We can produce those the day before we prepare the report and thus save ourselves some time the day we work on the report.

Oil producers and Oil
Gas producers and Natgas
Copper
Uranium
Grains
Palladium
Platinum
Coal Index
US Dollar Index.
Base Metal Index
Gold in Canadian Dollars
Gold in Euros

If you are one of our supporters (explained at the top of this report), don't hesitate to ask, and we'll add the chart of your choice to our next report.

=== >>> Explanation of terminology used: SIs = Supporting Indicators; MAs = Moving Averages; GDI = Gold Direction Indicator (consisting of 10 components that can rise up to a potential 100%, or drop to 0); ARAT = Advancing Right Angled Triangle. ATH = All-Time High

DISCLAIMER: Please do your own due diligence. Investing involves taking risks. I am NOT responsible for your trading decisions.

Happy trading! Peter Degraaf
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<:P:D:><
www.peterdegraaf.com

=== >>> Food for Thought is next.

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Claims of Christ

Again, Jesus spoke to them, saying, "I am the light of the world. Whoever follows Me shall not walk in the darkness, but shall have the light of life."

— John 8:12

Jesus made extraordinary claims about Himself. For example, He declared, "I am the light of the world." What a profound statement to issue forth from the lips of any man. If anyone were to make a statement like that today, we would suppose that either he was the world's greatest egomaniac or he was completely deranged.

The astounding thing is that we receive such words as these—"I am the light of the world ... I am the good shepherd ... All that ever came before me were thieves and robbers ... I am the resurrection and the life ... I am the way, the truth and the life"—from the lips of Christ as if they were commonplace. There is only one of two ways that we can react to this. We must either draw back in revulsion at such claims or else we must fall down on our knees and worship.

When the High Priest heard these claims of Christ, he reacted the first way. He tore his robes and shouted, "Blasphemy!" On the other hand, when the Magi came and saw the Christ child, they bowed down and worshiped Him. So too the disciples worshiped Jesus after His resurrection.

Courtesy: crm.tv

== >>> Peter and Carol find watching Pastor-Teacher David Jeremiah a great way to build spiritual growth. We watch his program on Sunday evening. For times and stations visit his website at davidjeremiah.org, or you can watch programs from his archives.

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