



Degraaf's Tuesday Evening Report April 15/2025 AD Issue # 1102

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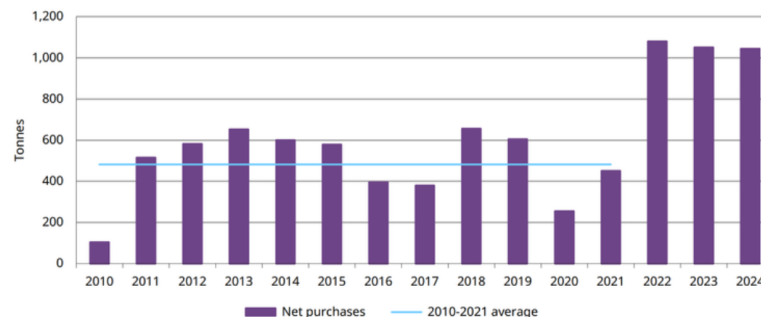
=== >>> Our sincere thanks to Ed N. from Syracuse, NY, and Antonio C. from Miami FLA, and David T.

from Indiana for their generous support to help defray the costs of sending out our reports.



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Chart 9: Central banks have been net buyers for 15 consecutive years
Annual central bank net purchases, tonnes*

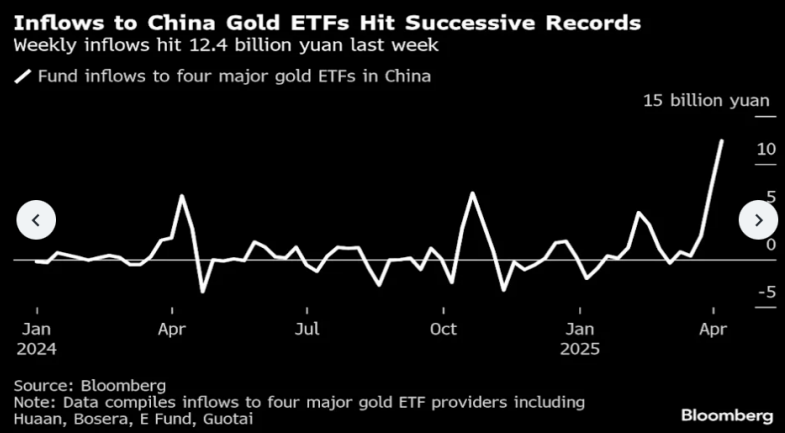


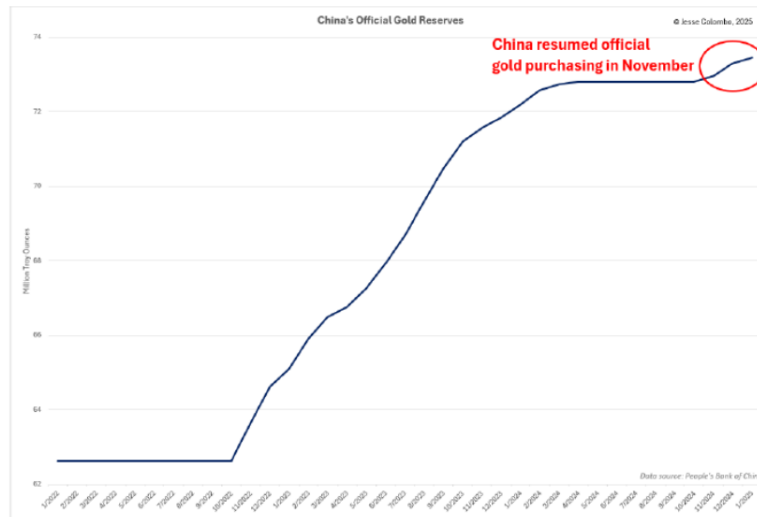
*Data to 31 December 2024.
Source: Metals Focus, Refinitiv GFMS, World Gold Council

This chart courtesy sources listed shows continued interest in accumulating gold on the part of central banks. We have shown similar charts in the recent past, but 'the capacity of the mind to forget is tremendous!'

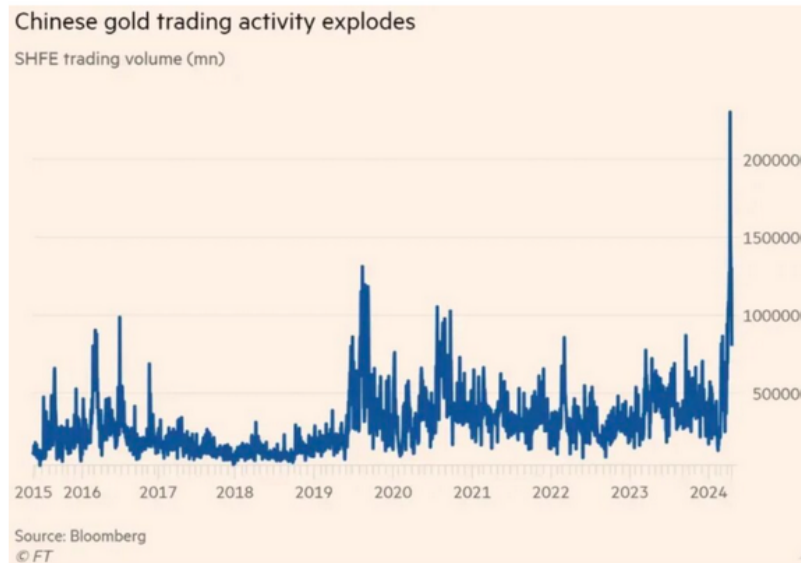


This chart courtesy TY shows the recent upside breakout in gold in Chinese Yuan.





This chart courtesy Jesse Colombo shows China is adding gold to its stash.



This chart courtesy Bloomberg shows Chinese gold trading activity is rising rapidly.



Featured is the daily gold chart. Price is rising inside the blue channel. The target is at the green arrow, but a pullback to the blue arrow cannot be ruled out. The number of ounces backing GLD is unchanged at 30.6 million. The SIs are positive and the MAs are in positive alignment and rising.



Featured is the gold price in C\$. Price is carving out a double top. In the event of a pullback there is support at the green arrow. In the event that price rises above the blue arrow, the target will be at the top rung of the blue channel.



Featured is GDX the miners ETF. Price jumped over the blue arrow on Friday and could well be headed for the green arrow. However a pullback to fill the gap at the blue arrow cannot be ruled out. The SIs are positive and the MAs are in positive alignment and rising.



This chart compares miners to generic stocks. A rising trend favors miners and causes people to abandon the stock market to buy mining stocks. The blue arrows point to buying points for mining stocks, the green arrow points to a selling point that was short and sweet, coinciding with week # 6 in the gold cycle. We are waiting now for a spot where the miners become overbought, and traders take profits. A green arrow will mark the spot.

=== >>> MODEL PORTFOLIO

Each report will show the trades that were completed since the last report.

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Since I do most of my trading on the TSX, I will show the stock symbol for the US equivalent in brackets. Note: when trading a pink sheet listed stock, you should always buy or sell using a specific price - never a 'market' order.

To benefit from this feature, pull up a chart for any of the symbols that I buy or sell. Determine if you want to do likewise or wait for another opportunity. If you're not sure of the fundamentals, - click on the website link provided. Always make sure the index or ETF that represents the sector is in harmony with your trade. I apologize for the short time I stay in some stocks, but this is all based on chart patterns. If the chart pattern changes from positive to negative – I usually run. Here are some of my trading habits:

- **I eliminate all emotion.** Stocks are simply investments that I use to improve the bottom line. I pick a stock or commodity because I think the chart pattern looks positive. Once I decide that we are operating in a bull market, I don't bother with sell stops - I patiently wait for the stock or ETF to come back into positive territory.
- **When I do sell below my cost, I look at the loss as an opportunity to get into a winner.**
- I use the 20 day and 30 day exponential moving averages at Stockcharts.com to help me decide when to buy and when to sell. Then I draw a channel, just as I do in the reports I issue. As long as the stock stays in the channel, I'll keep it as part of the portfolio, unless I decide to take profits.
- You've heard people say: 'Buy Low – Sell High'. Here is a variation on that advice: **BUY HIGH – SELL HIGHER!** It has been my experience that buying stocks that have just broken out to a new 5 year high have been the best performers in my portfolio. When a stock or commodity has reached this stage, there is 'blue sky' ahead.
- Next I look at the supporting indicators – especially the Accumulation/Distribution line. When a stock or commodity becomes overbought (such as trading near the top of the channel, or making a 'double or triple' top), I usually sell all or part of my holding into the rally. . Over time I try to replace these stocks during pullbacks.
- Finally I make sure that the sector in which the stock or commodity operates, is moving in the same direction as the stock of commodity that I am about to buy.

Here are some kernels of wisdom from a very successful trader, Jesse Stine:

- Emotional intelligence is of utmost importance.
- Discipline is key
- Drawdowns are lessons.
- Patience is very important
- Ignore the news media
- Have faith in your system
- Trade with confidence
- Never get attached to a stock
- Be a contrarian
- Be a lone wolf.

According to an article titled: The Strange Behavior of Gold Investors, by Dimitri Speck (link is here): <https://www.gold-eagle.com/article/strange-behavior-gold-investors-monday-thursday>

Wednesday is a day when investors usually buy gold early.

5 transactions since the last report. .I purchased shares in CBR.v at 0.35; I added on to PHYS.to at 34.19; I purchased shares in OMG.v at 0.435; also QIM.v at 0.485; also SSRM.to at 15.05; The last 119 closed transactions resulted in 112 winners and 7 losers.

13 positions are 'under water'. (1 small holding is currently 'not trading': AUN.v (AUNFF). The AUN website is being updated regularly. 2 positions are 'free' (they have doubled).

My portfolio consists of 73% precious metals, 24% various other categories and 3% cash.

Here is my portfolio:

AAG.v (AAGFF) aftermathsilver.com Exploring for silver in Chili and Peru

ABRA.v abrasilver.com The company has found silver in Argentina.

AGX.v AGXPF silverxmining.com producing silver in Peru

ALS.to(ATUSF) altiusminerals.com. Base metals royalty incl Uranium and some gold

APM.v andeanpm.com Silver in Bolivia and California.

ARIS.to (ARMN) aris-mining.com Producing in 5 gold mines in Canada, Colombia and Guyana.

AUN.v (AUNFF) aurcana.com Silver properties in Colorado and Texas. The government has issued a 'stop trading' order – details are scarce

AYA.to ayasilver.com producing at several projects in Morocco

BTU peabodyenergy.com Coal producer with 60% of sales in the USA

CEF.to CEF Centalfund.com A Sprott gold and silver trust.

CBR.v (CBGZF) cabralgold.com Gold in Brazil.

CNL.to (CNL) collectivemining.com Discovered high grades of gold in Colombia.

CNQ.to (CNQ) cnrl.com Large Canadian oil and gas producer

COPR.to (CPPMF) coppernicometals.com Exploring for gold and copper in PERU

DAN.v (DRRSF) Arianne-inc.com Phosphate deposit in QC. The project is fully permitted and shovel ready. Phosphate is used in LED batteries

DBC Commodity Index Tracking Fund on the NYSE

DV.v (DOLLF) dollyvardensilver.com The company has discovered silver in BC

EFR.to (UUUU) energyfuels.com Producing Uranium in several states. Also active in Vanadium and REE's.

ELEF.to (SILEF) producing silver in Bolivia silverref.com

FDR.V (FDMIF) fdmetals.com Gold in Surinam

FRU.to (FRHLF) freehold royalties.com oil and gas royalties.

FTCO fortitudegold.com Producing gold at a profit in NV. Pays a dividend

FVL.to (FGOVF) freegoldventures.com Gold at two sites in Alaska

HBM.to (HBM) hudsonbayminerals.com producing copper in USA and PERU

HL hecla.com Producing silver in Coeur d'Alene Idaho

JAG.to (JAGGF) jaguarmining.com Producing gold in Brazil

K.to KGC kinross.com Producing gold at 6 active mines in safe areas

LN.to (LONCF) loncor.com Gold explorer in DRC

MGM.v Maple Gold Mines. Gold in the Abitibi region of Quebec.

MTA.v (MTA) Metallaroyalties.com Visit website for list of assets.

NEXG.v (NXGCF) nexgold.com The company is working on final permits to operate a gold mine in Northern Ontario.

NFG.v (NFGC) newfoundlandgold.ca Discovering gold in Newfoundland. Eric Sprott is a shareholder.

OGN.v (OGNRF) A precious metals and base metals royalty co. orogenroyalties.com specializing in Western North America

OMG.v (OMGGF) omaigoldmines.com Gold in Guyana

PHYS.to Physical Gold Trust maintained by sprott.com

PSLV.to (PSLV) Sprott's silver trust.

QIM.ca (QIMGF) quimbayagold.com Gold in Colombia

SGD.v (SNWGF) snowlinegold.com Gold in the Yukon

SILJ ETF of junior silver explorers

SSRM.to (SSRM) ASX in Australia ssrmining.com Producing gold in NV, ARG, Turkey (Largest silver mine in Argentina?)

TVE.to (TNEYF) Natural gas producer in AB. tamarackvalley.ca

USA.to (USAS) Americas-gold.com gold producer in Nevada

WEAT a Wheat fund that trades on the NYSE

WGO.v (WHGOF) whitegoldcorp.ca Gold and Copper in the Yukon.

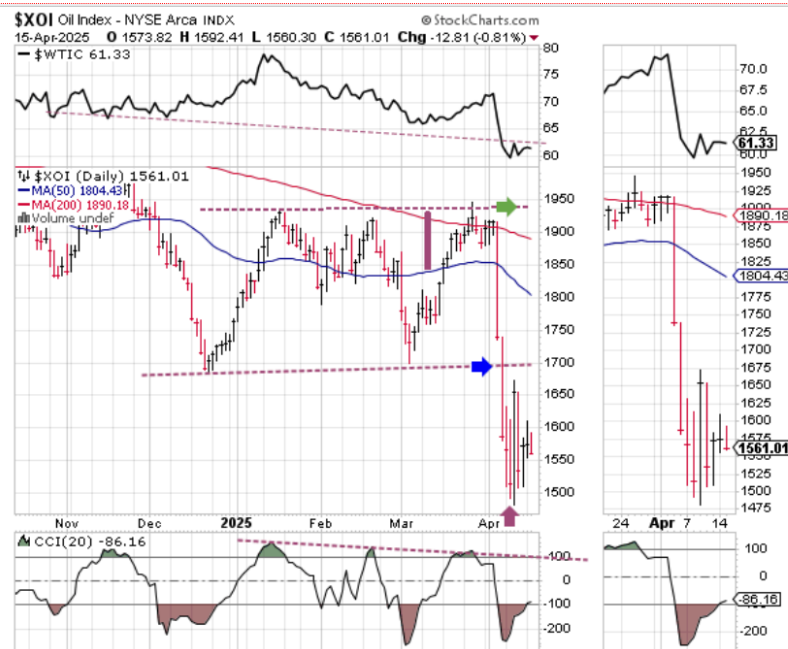
Please do your own due diligence. I am NOT responsible for your trading decisions.



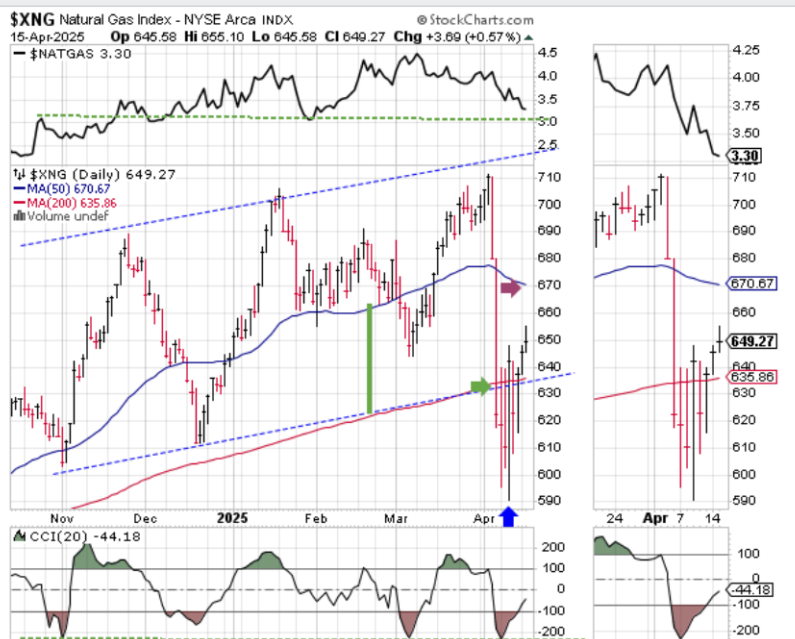
Featured is the silver chart. Price is caught in a trading range. A close above the blue arrow sets up a test at the green arrow. The SIs are at support and the MAs are in positive alignment and rising. The ratio between gold and silver ended Tuesday at precisely 100:1! Gold at \$3,229.00 and silver at \$32.29. The number of ounces backing SLV is unchanged at 449.2 million.



Featured is SIL the silver producers ETF. Price is carving out an ARAT pattern. The SIs are positive and the MAs are in positive alignment and rising. A close above the blue arrow will be very bullish for silver stocks.



Featured is XOI the oil producers index. Price has dropped below the trading range, while crude oil (at the top) has slipped below support. A close above the blue arrow sets up a target at the green arrow. The brown arrow points to an upside reversal which could be a sign that price has bottomed.



Featured is XNG the natgas producers index, with natgas at the top. Price fell out of the blue channel a week or so ago, but quickly rebounded (via an upside reversal at the blue arrow), and then closing above the green arrow. The next area of resistance is at the brown arrow. The SIs are at support and the MAs are in positive alignment.



Featured is \$SPX. Price started trending lower in February. The current rebound is bumping into resistance. A close above the blue arrow sets up a test at the green arrow. The brown arrow points to a bear cross. The SIs are up against resistance.

=== >>> The following sectors will be featured upon request - subject to our schedule: We can produce those the day before we prepare the report and thus save ourselves some time the day we work on the report.

Oil producers and Oil
Gas producers and Natgas
Copper
Uranium
Grains
Palladium
Platinum
Coal Index
US Dollar Index.
Base Metal Index
Gold in Canadian Dollars
Gold in Euros

If you are one of our supporters (explained at the top of this report), don't hesitate to ask, and we'll add the chart of your choice to our next report.

=== >>> Explanation of terminology used: SIs = Supporting Indicators; MAs = Moving Averages; GDI = Gold Direction Indicator (consisting of 10 components that can rise up to a potential 100%, or drop to 0); ARAT = Advancing Right Angled Triangle. ATH = All-Time High

DISCLAIMER: Please do your own due diligence. Investing involves taking risks. I am NOT responsible for your trading decisions.

*Happy trading! Peter Degraaf
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www.peterdegraaf.com*

=== >>> Food for Thought is next.

=== >>> Food for Thought.

The Blessings of the Cross

He who did not spare His own Son, but delivered Him up for us all, how shall He not with Him also freely give us all things?

— Romans 8:32

The Cross is the source of our blessings. It is that Cross through which all of God's riches will flow into our lives—pardon, forgiveness, provision, adoption into the family of God, and care for all of our needs. Because of the Cross, one day we will be taken to be with Him in Paradise forever. That means we must let go of all supposed goodness of our own, acknowledge ourselves to be dead in sins, and trust in the divine Son, who came that we might have all things.

Jesus loved us even unto the Cross. He took upon Himself our guilt, our sin, and the punishment that it deserves. He paid the price entirely. He offers us forgiveness by His grace—unmerited and free. He offers us the gift of life abundant and eternal—freely bestowed to those who will place their trust in Him. Those who will cease to trust in any supposed goodness of their own and rest their hopes upon Christ and His atoning work may know now the blessings of His heaven.

It is because of the Cross that we have all the riches of God in this life, and eternal life, which continues in heaven with our

Savior. Jesus secured all this for us by His death on the Cross
and His resurrection from the dead.

Courtesy crm.tv

== >>> Peter and Carol find watching Pastor-Teacher David Jeremiah a great way
to build spiritual growth. We watch his program on Sunday evening. For times and
stations visit his website at davidjeremiah.org, or you can watch programs from his
archives.

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